

**WASHOE COUNTY SCHOOL DISTRICT
GENERAL FUND BUDGET COMPARISON
FY 20 TENTATIVE vs FY 20 FINAL BUDGET**

	Tentative FY20	Final FY20	Change
RESOURCES			
Local Sources:			
Ad Valorem Tax	\$ 116,970,855	\$ 116,970,855	\$ -
L.S.S.T.	218,447,651	218,447,651	0
Franchise Taxes	250,000	250,000	0
Government Services Tax	20,104,508	21,315,759	1,211,251
Rev In Lieu of Taxes	185,000	185,000	0
Regular Tuition	256,000	256,000	0
Summer School	20,000	20,000	0
Other Tuition	40,000	40,000	0
Transportation	620,000	620,000	0
Earnings on Investments	1,000,000	1,000,000	0
Student Activities Revenue	270,000	270,000	0
Other Local Revenue	1,000,000	1,000,000	0
Indirect Cost Revenue	1,750,000	1,750,000	0
Salary Reimbursements	1,500,000	1,500,000	0
	<u>\$ 362,414,014</u>	<u>\$ 363,625,265</u>	<u>\$ 1,211,251</u>
State Sources:			
DSA Apportionments	\$ 111,903,413	\$ 111,818,854	\$ (84,559)
Special Appropriations	0	0	0
	<u>\$ 111,903,413</u>	<u>\$ 111,818,854</u>	<u>\$ (84,559)</u>
Federal Sources:			
Forest Reserve	\$ 25,000	\$ 25,000	\$ -
E-Rate Refund	300,000	300,000	0
P.L. 81-874	165,000	165,000	0
	<u>\$ 490,000</u>	<u>\$ 490,000</u>	<u>\$ -</u>
Other Sources:			
Sale of Fixed Assets	\$ 80,000	\$ 80,000	\$ -
Lease Proceeds	0	0	0
	<u>\$ 80,000</u>	<u>\$ 80,000</u>	<u>\$ -</u>
Opening Fund Balance:			
Nonspendable Inventory	\$ 1,283,456	\$ 1,283,456	\$ -
Assigned for:			
Subsequent Year's Expenditures	\$ 34,996,591	\$ 34,996,591	\$ -
Outstanding & Unresolved Lawsuits	0	0	0
Balancing the Subsequent Year's Budget (15)	0	0	0
Balancing the Subsequent Year's Budget (16)	0	0	0
Balancing the Subsequent Year's Budget (17)	0	0	0
	<u>\$ 36,280,047</u>	<u>\$ 36,280,047</u>	<u>\$ -</u>
TOTAL RESOURCES	<u>\$ 511,167,474</u>	<u>\$ 512,294,166</u>	<u>\$ 1,126,692</u>

**WASHOE COUNTY SCHOOL DISTRICT
GENERAL FUND BUDGET COMPARISON
FY 20 TENTATIVE vs FY 20 FINAL BUDGET**

	Tentative FY20	Final FY20	Change
APPLICATIONS			
Expenditures:			
Instruction	\$ 230,523,068	\$ 222,437,107	\$ (8,085,961)
Special Programs	4,849,971	4,849,971	0
Vocational Programs	5,718,945	5,718,945	0
Other Instructional Programs	14,031,683	13,356,404	(675,279)
Co/Extra - Curricular Programs	4,447,154	4,473,154	26,000
Student Support Services	33,921,122	33,921,122	0
Instruction Support Services	15,353,797	15,353,797	0
General Administration	6,115,317	6,138,580	23,263
School Administration	38,979,240	38,979,240	0
Central Services	24,950,704	25,020,872	70,168
Operation and Maintenance	51,414,742	51,384,332	(30,410)
Student Transportation	16,229,340	16,302,634	73,294
	<u>\$ 446,535,084</u>	<u>\$ 437,936,159</u>	<u>\$ (8,598,925)</u>
Other Financing Uses:			
Debt Service Fund Transfer	\$ -	\$ -	0
Insurance Trust Fund Transfer	0	0	0
Special Education Transfer	45,288,952	45,129,448	(159,504)
Capital Projects Fund Transfer	0	0	0
Contingency	833,965	833,965	0
	<u>\$ 46,122,917</u>	<u>\$ 45,963,413</u>	<u>\$ (159,504)</u>
Ending Fund Balance:			
Nonspendable Inventory	\$ 1,283,456	\$ 1,283,456	0
Assigned for:			
Unresolved Budget Deficit	(17,770,574)	(7,885,453)	9,885,121
Subsequent Year's Expenditures	34,996,591	34,996,591	0
Balancing the Subsequent Year's Budget	0	0	0
	<u>\$ 18,509,473</u>	<u>\$ 28,394,594</u>	<u>\$ 9,885,121</u>
TOTAL APPLICATIONS	<u><u>\$ 511,167,474</u></u>	<u><u>\$ 512,294,166</u></u>	<u><u>\$ 1,126,692</u></u>
	0	0	

**WASHOE COUNTY SCHOOL DISTRICT
BUILDING AND SITES FUND
FY 20 TENTATIVE vs FY 20 FINAL BUDGET**

	<u>Tentative FY20</u>	<u>Final FY20</u>	<u>Change</u>
RESOURCES			
Revenue:			
Local Sources:			
Earnings on Investments	\$ -	\$ -	\$ -
Other Local Revenue-Rent	100,000	100,000	-
	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ -</u>
State Sources:			
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Federal Sources:			
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Other Sources:			
Transfers In	\$ -	\$ -	\$ -
Sale of Assets	-	-	-
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Revenue	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ -</u>
Opening Fund Balance:			
Reserved	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ -</u>
TOTAL ALL RESOURCES	<u><u>\$ 200,000</u></u>	<u><u>\$ 200,000</u></u>	<u><u>\$ -</u></u>
APPLICATIONS			
Expenditures:			
Business Support	\$ -	\$ -	\$ -
Central Support	-	-	-
Land Acquisitions	-	-	-
Architecture/Engineering Svcs	25,000	25,000	-
Educational Specs Devel	-	-	-
Building Acquisition & Const	-	-	-
Site Improvments	25,000	25,000	-
Building Improvements	50,000	50,000	-
	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ -</u>
Other Financing Uses:			
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Ending Fund Balance:			
Reserved	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ -</u>
TOTAL APPLICATIONS	<u><u>\$ 200,000</u></u>	<u><u>\$ 200,000</u></u>	<u><u>\$ -</u></u>

**WASHOE COUNTY SCHOOL DISTRICT
CAPITAL PROJECTS FUND BUDGET COMPARISON
FY 20 TENTATIVE vs FY 20 FINAL BUDGET**

	<u>Tentative FY20</u>	<u>Final FY20</u>	<u>Change</u>
RESOURCES			
Revenue:			
Local Sources:			
Sales Tax	\$ 48,628,238	\$ 48,628,238	\$ -
Gov't Svcs Tax	5,482,333	5,482,333	-
Other Local Revenue	110,000	110,000	-
	<u>\$ 54,220,571</u>	<u>\$ 54,220,571</u>	<u>\$ -</u>
State Sources:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Federal Sources:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Other Sources:			
Transfers In	\$ -	\$ -	\$ -
Sale of Bonds	360,000,000	360,000,000	-
Premium on Bonds Sold	4,092,824	4,092,824	-
	<u>\$ 364,092,824</u>	<u>\$ 364,092,824</u>	<u>\$ -</u>
Total Revenue	<u>\$ 418,313,395</u>	<u>\$ 418,313,395</u>	<u>\$ -</u>
Opening Fund Balance:			
Assigned	\$ -	\$ -	\$ -
Unassigned	19,394,404	19,394,404	-
	<u>\$ 19,394,404</u>	<u>\$ 19,394,404</u>	<u>\$ -</u>
TOTAL ALL RESOURCES	<u><u>\$ 437,707,799</u></u>	<u><u>\$ 437,707,799</u></u>	<u><u>\$ -</u></u>
APPLICATIONS			
Expenditures:			
Central Services	\$ 8,585,357	\$ 8,585,357	\$ -
Operations & Maintenance	180,000	180,000	-
Land Acquisitions	62,000,000	62,000,000	-
Architecture/Engineering Svcs	21,444,929	21,444,929	-
Building Acquisition & Const	233,600,000	233,600,000	-
Site Improvements	2,945,000	2,945,000	-
Building Improvements	44,788,979	44,788,979	-
	<u>\$ 373,544,265</u>	<u>\$ 373,544,265</u>	<u>\$ -</u>
Transfer to Debt Service Fund	<u>\$ 2,000,000</u>	<u>\$ 48,310,867</u>	<u>\$ 46,310,867</u>
Ending Fund Balance:			
Assigned	\$ -	\$ -	\$ -
Unassigned	15,852,667	15,852,667	-
	<u>\$ 15,852,667</u>	<u>\$ 15,852,667</u>	<u>\$ -</u>
TOTAL APPLICATIONS	<u><u>\$ 391,396,932</u></u>	<u><u>\$ 437,707,799</u></u>	<u><u>\$ 46,310,867</u></u>

**WASHOE COUNTY SCHOOL DISTRICT
SPECIAL REVENUE FUND BUDGET COMPARISON
FY 20 TENTATIVE vs FY 20 FINAL BUDGET**

	Tentative FY20	Final FY20	Change
RESOURCES			
Revenue:			
Local	\$ 3,572,273	\$ 3,572,273	\$ -
State	31,053,893	31,053,893	0
Federal	46,287,971	47,037,971	750,000
Transfers In	0	0	0
Total Revenue	\$ 80,914,137	\$ 81,664,137	\$ 750,000
Opening Fund Balance:			
Assigned	\$ -	\$ -	\$ -
Unassigned	3,120,402	3,120,402	0
Total Opening Fund Balance:	\$ 3,120,402	\$ 3,120,402	\$ -
TOTAL ALL RESOURCES	\$ 84,034,539	\$ 84,784,539	\$ 750,000
APPLICATIONS			
Expenditures by Function:			
Other Instructional Programs	\$ 56,974,009	\$ 56,974,009	\$ -
Special Programs	16,511,102	17,261,102	750,000
Vocational Programs	3,657,997	3,657,997	0
Adult Education Programs	1,508,529	1,508,529	0
Community Service Programs	732,424	732,424	0
Instructional Programs	532,820	532,820	0
Student Support Services	738,267	738,267	0
Instruction Support Services	62,595	62,595	0
General Administration	813,744	813,744	0
Central Services	668,775	668,775	0
Operation and Maintenance	25,381	25,381	0
Other Support	1,798	1,798	0
	\$ 82,227,441	\$ 82,977,441	\$ 750,000
Ending Fund Balance:			
Assigned	\$ 0	\$ 0	\$ -
Unassigned	1,807,098	1,807,098	0
	\$ 1,807,098	\$ 1,807,098	\$ 0
TOTAL APPLICATIONS	\$ 84,034,539	\$ 84,784,539	\$ 750,000

**WASHOE COUNTY SCHOOL DISTRICT
SPECIAL EDUCATION FUND BUDGET COMPARISON
FY 20 TENTATIVE vs FY 20 FINAL BUDGET**

	<u>Tentative FY20</u>	<u>Final FY20</u>	<u>Change</u>
RESOURCES			
State Sources:	\$ 31,851,397	\$ 31,851,397	\$ -
Transfers In	<u>\$ 45,288,952</u>	<u>\$ 45,129,448</u>	<u>\$ (159,504)</u>
TOTAL RESOURCES	<u>\$ 77,140,349</u>	<u>\$ 76,980,845</u>	<u>\$ (159,504)</u>
APPLICATIONS			
Expenditures:			
Instruction	\$ 49,058,242	\$ 48,904,891	\$ (153,351)
Student Support Services	14,981,178	14,981,178	0
Instruction Support Services	2,540,824	2,540,824	0
General Administration	638,424	638,424	0
School Administration	910,371	910,371	0
Central Services	102,850	180,111	77,261
Operation and Maintenance	74,888	74,888	0
Student Transportation	<u>8,833,572</u>	<u>8,750,158</u>	<u>(83,414)</u>
TOTAL APPLICATIONS	<u>\$ 77,140,349</u>	<u>\$ 76,980,845</u>	<u>\$ (159,504)</u>

**WASHOE COUNTY SCHOOL DISTRICT
CLASS SIZE REDUCTION FUND BUDGET COMPARISON
FY 20 TENTATIVE vs FY 20 FINAL BUDGET**

	<u>Tentative FY20</u>	<u>Final FY20</u>	<u>Change</u>
RESOURCES			
Revenue:			
State	\$ 18,748,043	\$ 18,748,043	\$ 0
Other	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenue	<u>\$ 18,748,043</u>	<u>\$ 18,748,043</u>	<u>\$ 0</u>
Transfers In	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
TOTAL ALL RESOURCES	<u>\$ 18,748,043</u>	<u>\$ 18,748,043</u>	<u>\$ 0</u>
APPLICATIONS			
Expenditures by Function:			
Instruction	\$ 18,748,043	\$ 18,748,043	\$ 0
Transfer To Other Funds	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL APPLICATIONS	<u>\$ 18,748,043</u>	<u>\$ 18,748,043</u>	<u>\$ 0</u>

**WASHOE COUNTY SCHOOL DISTRICT
DEBT SERVICE FUND BUDGET COMPARISON
FY 20 TENTATIVE vs FY 20 FINAL BUDGET**

	Tentative FY20	Final FY20	Change
RESOURCES			
Combined Bonds:			
Ad Valorem Taxes	\$ 61,764,490	\$ 61,764,490	\$ -
Local School Support Tax (WC-1)	0	0	0
Earnings on Investments	400,000	400,000	0
Interest Subsidy	1,180,087	1,180,087	0
Transfer In From WC-1 Capital Projects	46,309,425	46,309,425	0
Subtotal - Combined Bonds	\$ 109,654,002	\$ 109,654,002	\$ -
Opening Fund Balance			
Regular Debt Service	\$ 34,309,471	\$ 34,309,471	\$ -
WC-1 Debt Service	16,905,034	16,905,034	0
Subtotal - Opening Fund Balance	\$ 51,214,505	\$ 51,214,505	\$ -
Medium-Term Financing			
Transfer In From Gov't Service Tax Fund	2,001,442	2,001,442	0
TOTAL RESOURCES	\$ 162,869,949	\$ 162,869,949	\$ -
APPLICATIONS			
Combined Bonds			
Principal - Regular Debt	\$ 34,225,000	\$ 34,225,000	\$ -
Interest - Regular Debt	23,321,889	23,321,889	0
Principal - WC-1 Debt	0	0	0
Interest - WC-1 Debt	18,147,150	18,147,150	0
Building Improvements (WC-1)	0	0	0
Other Costs	1,100,000	1,100,000	0
Payments - Refunded Debt	0	0	0
Bond Issuance Costs - Refunded Debt	0	0	0
Incline Property Tax Refunds & Interest	0	0	0
Reserves - Regular	39,007,159	39,007,159	0
Reserves - WC-1	45,067,309	45,067,309	0
Subtotal Combined Bonds	\$ 160,868,507	\$ 160,868,507	\$ -
Medium-Term Financing:			
Principal	\$ 1,925,739	\$ 1,925,739	\$ -
Interest	75,703	75,703	0
Subtotal Medium-Term Financing	\$ 2,001,442	\$ 2,001,442	\$ -
TOTAL APPLICATIONS	\$ 162,869,949	\$ 162,869,949	\$ -

**WASHOE COUNTY SCHOOL DISTRICT
INTERNAL SERVICE FUND BUDGET COMPARISON
FY 20 TENTATIVE vs FY 20 FINAL BUDGET**

	Tentative FY20	Final FY20	Change
Operating Revenue			
Premiums Collected	\$ 91,051,467	\$ 91,051,467	\$ 0
Total Operating Revenue	\$ 91,051,467	\$ 91,051,467	\$ 0
Operating Expenses			
Salaries and Benefits	\$ 836,313	\$ 836,313	\$ 0
Employee Benefits	96,604,689	96,604,689	0
Services and Supplies	266,347	266,347	0
Total Operating Expense	\$ 97,707,349	\$ 97,707,349	\$ 0
Operating Income (Loss)	\$ (6,655,882)	\$ (6,655,882)	\$ 0
Nonoperating Revenues			
Interest Earned	\$ 471,063	\$ 471,063	\$ 0
Stop Loss Insurance Reimbursement	100,000	100,000	0
OPEB Trust Fund Reimbursement	0	0	0
Prescription Rebates, Miscellaneous	3,446,363	3,446,363	0
	\$ 4,017,426	\$ 4,017,426	\$ 0
Nonoperating Expenses			
Interest Expense	\$ 0	\$ 0	\$ 0
Total Nonoperating Expense	\$ 0	\$ 0	\$ 0
Net Income Before Operating Transfers	\$ (2,638,456)	\$ (2,638,456)	\$ 0
Operating Transfers			
IN	\$ 0	\$ 0	\$ 0
OUT	0	0	0
Net Operating Transfers	\$ 0	\$ 0	\$ 0
Net Income (Loss)	(\$2,638,456)	(\$2,638,456)	\$ 0
Opening Retained Earnings Unrestricted	19,712,443	19,712,443	0
Opening Retained Earnings Restricted	34,279,184	34,279,184	0
Total Opening Retained Earnings	\$ 53,991,627	\$ 53,991,627	\$ 0
Ending Retained Earnings Unrestricted	17,073,987	17,073,987	0
Ending Retained Earnings Restricted	34,279,184	34,279,184	0
Total Ending Retained Earnings	\$51,353,171	\$51,353,171	\$0

**WASHOE COUNTY SCHOOL DISTRICT
NUTRITION SERVICES FUND BUDGET COMPARISON**

	Tentative FY20	Final FY20	Change
Operating Revenue			
Food Service Revenues	\$ 5,891,601	\$ 6,589,566	\$ 697,965
Total Operating Revenue	\$ 5,891,601	\$ 6,589,566	\$ 697,965
Operating Expenses			
Salaries	\$ 7,911,669	\$ 8,449,883	\$ 538,214
Benefits	2,986,272	3,488,195	501,923
Purchased Service	1,504,862	1,510,028	5,166
Supplies	12,318,958	12,891,716	572,758
Depreciation	290,355	315,000	24,645
Other	482,381	510,000	27,619
Total Operating Expense	\$ 25,494,497	\$ 27,164,822	\$ 1,670,325
Operating Income (Loss)	\$ (19,602,896)	\$ (20,575,256)	\$ (972,360)
Nonoperating Revenues			
Commodity Revenue	\$ 1,527,862	\$ 0	\$ (1,527,862)
State Matching Funds	76,735	68,500	(8,235)
Federal School Feeding Program	18,268,626	21,058,860	2,790,234
	\$ 19,873,223	\$ 21,127,360	\$ 1,254,137
Nonoperating Expenses			
Interest Expense	\$ 0	\$ 0	\$ 0
	0	0	0
Total Nonoperating Expense	\$ 0	\$ 0	\$ 0
Net Income Before Operating Transfers	\$ 270,327	\$ 552,104	\$ 281,777
Operating Transfers			
IN	\$ 0	\$ 0	\$ 0
OUT	0	0	0
Net Operating Transfers	\$ 0	\$ 0	\$ 0
Net Position	\$270,327	\$552,104	\$ 281,777
Opening Net Position	(4,841,568)	(4,852,122) *	(10,554)
Ending Net Position	(\$4,571,241)	(\$4,300,018)	\$271,223

* - Implementation of GASB 75 & 82 = -\$5,792,873

**WASHOE COUNTY SCHOOL DISTRICT
OPEB TRUST FUND
FY 20 TENTATIVE vs FY 20 FINAL BUDGET**

	Tentative FY20	Final FY20	Change
Additions			
Contributions by Employer	\$ 2,140,019	\$ 2,140,019	\$ 0
Earnings (loss) on investments	1,000,000	1,000,000	-
Total Additions	<u>\$ 3,140,019</u>	<u>\$ 3,140,019</u>	<u>\$ 0</u>
Deductions			
Benefits	\$ 5,990,019	\$ 5,990,019	\$ 0
Total Deductions	<u>\$ 5,990,019</u>	<u>\$ 5,990,019</u>	<u>\$ 0</u>
Net Increase	\$ (2,850,000)	\$ (2,850,000)	\$ 0
Net Assets Held in Trust for OPEB			
Beginning July 1	24,006,001	24,006,001	0
Ending June 30	<u>\$ 21,156,001</u>	<u>\$ 21,156,001</u>	<u>\$ 0</u>